

COVID19 Stimulus Payment Resources

The CARES Act authorized stimulus payments up to \$1200. Here is how that breaks down and the eligibility for the payments:

U.S. residents will receive the Economic Impact Payment of \$1,200 for individual or head of household filers, and \$2,400 for married filing jointly if they are not a dependent of another taxpayer and have a work eligible Social Security number with adjusted gross income up to:

- \$75,000 for individuals
- \$112,500 for head of household filers and
- \$150,000 for married couples filing joint returns

Taxpayers will receive a reduced payment if their AGI is between:

- \$75,000 and \$99,000 if their filing status was single or married filing separately
- 112,500 and \$136,500 for head of household
- \$150,000 and \$198,000 if their filing status was married filing jointly

There is also an additional \$500 paid for each qualifying dependent claimed on your tax returns. If your dependents are 17 years or older, you do not qualify for the additional dependent payments.

If you are receiving Social Security payments or an annuity from the Office of Personnel Management (CSRS and FERS Retirees) you will receive a payment consistent with the income limits above.

Here are some useful resources:

<https://www.irs.gov/coronavirus/economic-impact-payment-information-center>

This page on the IRS website will go through eligibility, how to check on the status of the payment, where to go if you need to enter direct deposit info, and other important information.

<https://federalnewsnetwork.com/pay-benefits/2020/04/your-checks-during-coronavirus-a-guide-for-federal-employees-and-retirees/amp/>

The *Federal News Network* wrote the above article on paychecks for employees, payments for retirees, and the stimulus checks.

<https://www.aarp.org/politics-society/advocacy/info-2020/coronavirus-stimulus-checks.html>

<https://www.aarp.org/politics-society/advocacy/info-2020/jenkins-letter-coronavirus-response-04-03.html?intcmp=Outbrain&obref=obinsite>

AARP wrote the above two articles about Seniors and those on Social Security. The articles discuss who is eligible and ensures retirees they will receive the checks.